European Union

Purpose of the European Union

- For its members to work together for advantages that would be out of their reach if each were working alone
- Believe that when countries work together they are a more powerful force in the world because they involve:
 - More money
 - More people
 - More land area
 - This helps make small countries more competitive in the world market...

	EU	United States
Land Area (approx.)	1,500,000	3,700,000
Population (approx.)	500,000,000	305,000,000
Gross Domestic Product	\$14 Trillion	\$13.5 Trillion
GDP Per Capita	\$28,213	\$43,444

--The US is much larger than separate European countries --When the EU countries combine, they have more people and a larger economy; they can compete in a global economy

What's the Big Deal?

- EU does NOT handle all the government business for the members (Confederation)
- Each country still makes its own laws, has a military, and elects its leaders

Benefits for the Members

- Members may use a common currency (**euro**) that makes trade easier
- EU works to improve trade, education, farming, & industry among its members
- 1. No tariffs (taxes) among member countries free trade zone
- 2. Citizens of one country can move freely to another country
- 3. Citizens can live and work in any other EU nation
- 4. Citizens can vote in local elections even if they aren't citizens of the country

Euro

- The **euro** is the currency of MOST EU countries.
- Member countries can choose to give up their own currency and exchange them for euros.
 - French francs and German marks have been replaced by the euro
- Common currency makes trade between the countries much easier and less expensive
- 12 countries in the EU do not use the euro
 - United Kingdom has decided to continue to use the British pound



There are 27 members of the EU



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European Union Members

Austria Belgium Bulgaria Cyprus Czech Republic Denmark Estonia

Finland France Germany Greece Hungary Ireland Italy Latvia Lithuania Luxembourg Malta Netherland; Poland Portugal

Romania Slovakia Slovenia Spain Sweden United Kingdom

Non-Members

- There are several countries that are NOT EU members, including Turkey, Switzerland, Iceland, & Russia
 - WHY?
 - Turkey's culture (98% Muslim), stability, and location to the Middle East causes some EU members to not want Turkey to join
 - Switzerland has one of the world's highest standards of living and prefers its economy to not be regulated under the EU
 - The EU has strict limits on the fishing industry, and Iceland does not want the EU's control on its most important economic activity
 - Russia prefers to be an independent world leader over its resources and economy



Why Should A Country Join the EU?

Political Cartoon

- **Directions:** Create a political cartoon on page 57 of your spiral that shows the relationship between a non-EU member and the other countries of the European Union.
- The cartoon should personify one of the non-EU members below:
 - Turkey
 - Russia
 - Iceland
 - Switzerland

